

CAREER AND LIFE PLANNING EXERCISE



AIM

Creating Your Personal Advisory Team

Creating Your Personal Advisory Team

In this exercise you will learn how to identify, prioritize and quantify fundamental values to aid you in your decision-making process.

Objectives:

By the end of this exercise the user will be able to:

- Identify goals and anticipated challenges and impediments related to key areas of their personal and professional life in the first year
 - ✓ Identify personal and professional goals
 - ✓ Identify specific challenges and impediments that you anticipate in the first year of employment.

- Identify potential advisory team members by career, specialty and/or skillsets
 - ✓ Identify candidates based on their career
 - ✓ Identify candidates based on their specialty
 - ✓ Identify candidates based on their skillsets



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How to Use This Tool:

1. Review the tool to become familiar with its general structure and mechanics.
2. Identify goals, challenges and impediments you would like to build your advisory team around
3. Identify potential candidates by career, specialty and skillsets
4. Refer to the resource(s) below for additional assistance in your preparations:

TITLE	RESOURCE NO.
Performing a SWOT Analysis	E-31



Creating Your Personal Advisory Team

A personal advisory team is a group of people you assemble to not only assist you through the challenges you will face in “real life” after you graduate from residency but achieve the goals you set for yourself as you launch your career. You will need to know who to turn to for advice on finances, personal wellness, contracts, real estate, etc. It's important to form this group of “go to” people before you need them.

Your team will typically grow through referrals from your first few advisors and new networking opportunities. For example, your tax advisor may be able to refer you to a trusted contracts lawyer, and so on.

You can begin by making an inventory of what you do well—or not so well—by performing a SWOT Analysis of your strengths, weaknesses, opportunities, and threats. See E-31 in the Online Resource Library.

You will use the table below to help you identify people to complete the exercise on the next page.

Attorney—Employment	Financial-Pension Plan Advisor	Nutritionist
Attorney—Real Estate	Insurance	Personal Coach
Attorney—Will & Trust	Insurance Agent—Disability	Personal Trainer
Banker	Insurance Agent—Life Insurance	Physician Productivity Expert
Billing/Coding Advisor	Leader Advisor	Preventative Malpractice Advisor
Coach	Mentor—Business of Medicine	Real Estate Agent
Financial-Financial Planner	Mentor—Clinically	Relocation Specialist
Financial-Investment Advisor	Mortgage Broker	Spiritual Advisor



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Identify the goals and challenges you expect to face in your first year and list them in the Step 1 column. Next identify people by career, specialty or skillset that could help you achieve your goals or overcome your challenges and list them in the Step 2 column. List the names of those you can contact to serve on your advisory team or provide you with a reference for someone to serve on your advisory team in the Step 3 column.

	Step 1	Step 2	Step 3
	List your major goals and/or the biggest challenges anticipated in your first year of employment.	Identify the type of advisor(s) could support you in meeting your goals or overcoming your challenges. (Refer to the table on Page1 for assistance.)	List neighbors, colleagues, network acquaintances, friends, and family members who could serve on your personal advisory board or refer you to another.
Career			
Finance			
Personal Life			
Health/ Well Being			
Relationships			

